



CITY OF LA VERNE

PUBLIC FINANCING AUTHORITY (EIFD)

Tim Hepburn, Chair

Steve Johnson, Member
Wayne Hurley, Member

Dr. Anthony Orlando, Member
Andrea Moreno, Member

Wednesday, March 11, 2026
Regular Meeting at 9:00 AM
La Verne City Hall - Council Chambers,
3660 D Street, La Verne, CA 91750

Attendance and participation at the City of La Verne Public Finance Authority (EIFD) meetings are welcomed and appreciated. Community engagement provides the Committee with valuable information. In compliance with the American Disabilities Act, any person with a disability who requires a modification or accommodation in order to participate in a meeting should contact the City Clerk's Office at (909) 596-8726 at least 48 hours prior to the meeting.

Persons addressing the Public Finance Authority (EIFD) shall be limited to 3 minutes unless an extension of time is granted by the Chair. When any group of persons wishes to address the Committee, it shall be proper for the Chair to request that a spokesperson be chosen to represent the group.

Public comments will be allowed on items on this Agenda at the time each item is considered. Public Comments is the time set aside for anyone wishing to address the Public Financing Authority on items not listed in any other place on the agenda and within the subject matter jurisdiction of the Board. Under the provisions of the Brown Act, the Board is prohibited from talking or engaging in discussion on any item not appearing on the posted agenda. However, your concerns may be referred to staff or set for discussion later. The Chair reserves the right to place limits on the duration of comments.

Mission of the Public Finance Authority (EIFD)

To accelerate the financing of public infrastructure improvements needed to attract the development that is envisioned within the City's Old Town La Verne Specific Plan and to complement the extension of the Metro Gold Line light rail system.

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

ROLL CALL

ELECTION OF VICE-CHAIR

PRESENTATIONS

APPROVAL OF MINUTES

- 1. Public Financing Authority (EIFD) Regular Meeting Minutes for June 11, 2025.**

Recommendation: That the Board approve the Regular Meeting Minutes for June 11, 2025.

DISCUSSION ITEMS

2. **Designation of Enhanced Infrastructure Financing District Public Financing Authority Legal Counsel and Clerk of the Board.** The Board is requested to designate the Deputy City Clerk for the City as the Clerk of the Board and the City Attorney as the District Counsel.

Recommendation: That the Board designate the Deputy City Clerk for the City of La Verne as the Clerk of the Board and the City Attorney as the Board Counsel.

3. **Consideration of Administrative Reimbursement Agreement between the City of La Verne and the La Verne Enhanced Infrastructure Financing District Public Financing Authority.** It is proposed that an Administrative Reimbursement Agreement between the Public Financing Authority (PFA) and the City of La Verne be entered into as a mechanism to reimburse the City for administrative functions provided to the PFA over the course of its existence.

Recommendation: That the Board approve the Administrative Reimbursement Agreement between the City of La Verne and the La Verne Enhanced Infrastructure Financing District Public Financing Authority.

4. **Approval of an Agreement with Kosmont Financial Services for ongoing advisory services related to the La Verne Enhanced Infrastructure Financing District.** An agreement with Kosmont Financial Services to provide general consultation on EIFD technical matters, including, but not limited to, updated fiscal and financial projections, scoping and prioritization of projects for EIFD funding, and/or complementary funding and economic development strategies.

Recommendation: That the Board Approve an Agreement with Kosmont Financial Services for Ongoing Advisory Services and authorize the Executive Director to Execute the Agreement.

PUBLIC COMMENT

Public comments will be allowed on items not on the Agenda but within the subject matter jurisdiction of the Committee; however, no action may be taken on off-agenda items except as provided by law.

STAFF/COMMITTEE COMMUNICATION & INFORMATION

Committee members may ask a question for clarification, make a brief announcement, make a brief report on his/her own activities, request staff to report back at a subsequent meeting concerning any matter, or take action to direct staff to place a matter of business on a future agenda.

ADJOURNMENT

The next regularly scheduled meeting of the Public Finance Authority (EIFD) will be held at 9:00 AM on June 10, 2026, at La Verne City Hall, 3660 D Street.

Posting Statement: A true copy of this Agenda was posted on March 5, 2026, on the bulletin board at La Verne City Hall, 3660 D Street, La Verne, and on the City's website at www.laverneca.gov