

1. 2026-02-18 Finance Commission

Documents:

[FINANCE COMMISSION AGENDA 2182026.PDF](#)



CITY OF LA VERNE

FINANCE COMMISSION

Jason Simison, Commission Chair

Jaime Riley, Commission Vice Chair
Danny Annabi, Commissioner

Danita Beauchamp, Commissioner
Jessica Chan, Commissioner

Wednesday, February 18, 2026
Regular Meeting at 6:30 PM
La Verne City Hall - Council Chambers,
3660 D Street, La Verne, CA 91750

Attendance and participation at the City of La Verne Finance Commission meetings are welcomed and appreciated. Community engagement provides the Committee with valuable information. In compliance with the American Disabilities Act, any person with a disability who requires a modification or accommodation in order to participate in a meeting should contact the City Clerk's Office at (909) 596-8726 at least 48 hours prior to the meeting.

Persons addressing the Finance Commission shall be limited to 3 minutes unless an extension of time is granted by the Chair, subject to approval of the Committee Members. When any group of persons wishes to address the Committee, it shall be proper for the Chair to request that a spokesperson be chosen to represent the group.

Public comments will be allowed on items on this Agenda at the time each item is considered.

Mission of the Finance Commission

To provide oversight and recommendations on City revenues, fiscal sustainability, auditing, investment policy, financial practices, and ensuring Measure LV funds are spent as intended and supporting long-term financial planning.

CALL TO ORDER AND PLEDGE OF ALLEGIANCE

ROLL CALL

PRESENTATIONS

1. **Shuster Advisory Group, LLC Presentation.** Informational presentation from Shuster Advisory Group regarding the City's pooled cash investments, Section 115 Pension Trust, OPEB investment fund, and advisory services provided to the City.

APPROVAL OF MINUTES

2. **Minutes of the Finance Commission on November 19, 2025.** Finance Commission Minutes of the regular meeting November 19, 2025

Recommendation: That the Finance Commission approve the minutes.

DISCUSSION ITEMS

- 3. Review and Advisory Recommendation – Administrative Regulation No. 215 (Investment Policy).** Review proposed modifications to Administrative Regulation No. 215 – Investment Policy and provide an advisory recommendation to the City Council regarding adoption of the updated regulation.
Recommendation: That the Finance Commission review the proposed revisions to Administrative Regulation No. 215 (Investment Policy) and provide an advisory recommendation to the City Council for approval.
- 4. Review of Administrative Regulation – Fund Loan Policy.** The proposed Administrative Regulation establishes a formal policy governing temporary interfund loans.
Recommendation: That the Finance Commission review and recommend the proposed Administrative Regulation – Fund Loan Policy to the City Council for consideration and approval.
- 5. Measure LV Activity Review.** Review final Fiscal Year 2024-25 revenue, expenditure and fund balance activity. Update on anticipated mid-year adjustments and additional expenditures added for Fiscal Year 2025-26. Review latest ten year forecast for Measure LV Revenues and Expenditures.
Recommendation: That the Finance Commission receive and file the activity report.

PUBLIC COMMENT

Public comments will be allowed on items not on the Agenda but within the subject matter jurisdiction of the Committee; however, no action may be taken on off-agenda items except as provided by law.

STAFF/COMMITTEE COMMUNICATION & INFORMATION

Committee members may ask a question for clarification, make a brief announcement, make a brief report on his/her own activities, request staff to report back at a subsequent meeting concerning any matter, or take action to direct staff to place a matter of business on a future agenda.

ADJOURNMENT

The next regularly scheduled meeting of the Finance Commission will be held at 6:30 PM on Wednesday, April 22, 2026, at La Verne City Hall, 3660 D Street, La Verne.

Posting Statement: A true copy of this Agenda was posted on February 12, 2026, on the bulletin board at La Verne City Hall, 3660 D Street, La Verne, and on the City's website at www.laverneca.gov